

ENTERTAINMENT & SPORTS ARENA

St. Elizabeths East

Project Budget Tracking

As of: March 31, 2017

		Project Budget					Project Uses	
		1	2	3	4	5	6	7
		Proposed Budget	Adjustments	Approved Budget (1+2)	Adjustments	Revised Budget (3+4)	Commitments to Date	Balance to Commit (5-6)
1	Soft Costs							
2	A/E Professional Services	\$ 3,717,262	\$ 69,946	\$ 3,787,208	\$ 1,000,000	\$ 4,787,208	\$ 3,793,658	\$ 993,550
3	Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Project Management	\$ 826,058	\$ 565,442	\$ 1,391,500	\$ -	\$ 1,391,500	\$ 1,391,500	\$ -
5	Permits & Utility Fees	\$ 826,058	\$ -	\$ 826,058	\$ -	\$ 826,058	\$ -	\$ 826,058
6	Testing & Inspections	\$ 413,029	\$ -	\$ 413,029	\$ -	\$ 413,029	\$ -	\$ 413,029
7	Public Facilities FF&E	\$ 1,032,573	\$ -	\$ 1,032,573	\$ (1,032,573)	\$ -	\$ -	\$ -
8	Training FF&E	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000
9	Owner Contingency	\$ 4,130,291	\$ 2,464,611	\$ 6,594,902	\$ (4,070,052)	\$ 2,524,850	\$ -	\$ 2,524,850
10	Total Soft Costs	\$ 13,945,271	\$ 3,099,999	\$ 17,045,270	\$ (4,102,625)	\$ 12,942,645	\$ 5,185,158	\$ 7,757,487
11	Hard Costs							
12	Arena Construction Costs	\$ 41,302,908	\$ 7,197,092	\$ 48,500,000	\$ 4,102,625	\$ 52,602,625	\$ 125,080	\$ 52,477,545
13	Total Hard Costs	\$ 41,302,908	\$ 7,197,092	\$ 48,500,000	\$ 4,102,625	\$ 52,602,625	\$ 125,080	\$ 52,477,545
14	Total Project Costs	\$ 55,248,179	\$ 10,297,091	\$ 65,545,270	\$ -	\$ 65,545,270	\$ 5,310,238	\$ 60,235,032

NOTES

- 1) The Public Facilities FF&E budget line item has been transferred to Hard Costs as part of the General Contractor's responsibilities
- 2) Owner Contingency funds have been allocated to cover increases in Architecture/Engineering fees and projected Hard Costs
- 3) The Revised Budget reflects the base program for this project. Potential additional project enhancements will be studied now that design has progressed to near-GMP status